

Capital Programme - Investment Facility Monitoring - June 2024

Appendix C3

Description	Committee Report number	Total Approved Fund Amount £	Total Actual Fund Spend to date £	Remaining Fund Amount £	Notes
Investment / Loan Facilities					
Barley Homes Investment Facility	CAB/WS/23/059	14,250,000	2,439,500	11,810,500	Fund to be utilised in supporting the delivery of new houses through the Council's wholly owned housing company, Barley Homes. The fund is used to provide share capital to Barley Homes, as well as loan financing to the company. It is also used to purchase land to be on-sold to Barley Homes to deliver houses.
Investing in our Growth Agenda Fund		30,188,667	0	30,188,667	Fund to be used for investments identified that ensure a balanced blend of return which provide wider strategic, place-shaping, social and economic benefits. As and when these investments are identified, the amount required from the fund is moved to the specific project budget.
Abbeycroft Leisure - Loan facility		1,000,000	500,000	500,000	Original loan facility agreed of £1m. Initial loan drawdown of £250,000 was made in July 2022. Second £250,000 was drawn down in March 2023. Unlikely to see further drawdowns.
Haverhill Research Park - Loan facility	CAB/JT/19/007	3,500,000	2,913,182	586,818	Loan facility set up to support the building of the Epicentre in Haverhill, which is now complete. Only potential further call on facility is capitalisation of interest. Loan due to be repaid in June 2025.
Totals:		48,938,667	5,852,682	43,085,985	